

# Daily Technical Trend

Friday, 14 February 2025



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# Daily Technical Trend - NIFTY

Daily Chart (23,031.40)



## Technical Observations

- The Nifty 50 struggled to hold onto its intraday gains on February 13 and ended the session down by 13 points. The Index formed a small-bodied bearish candlestick with a long upper shadow on the daily chart, highlighting weakness at higher levels.
- The index remained below all key moving averages (10, 20, 50, 100, and 200-day EMAs) and traded near the lower Bollinger Band. Additionally, momentum indicators reflected bearish sentiment, with the RSI at 40.17 staying in the lower range and the MACD below the zero line with a negative crossover, signaling potential downside pressure.
- It appears that 23423 is performing as a significant resistance level for the Nifty. On the higher side, though, 23208/23237/23330 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22965/22936/22843 and 22750 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23336	23585	40	23831	23600

# Daily Technical Trend - BANKNIFTY

Daily Chart (49,359.85)



## Technical Observations

- The Bank Nifty also formed a bearish candlestick with a long upper wick on the daily chart, signaling selling pressure at higher levels. Momentum indicators remained weak, with the RSI in the lower range and the MACD below the zero line. The index continued to trade well below all key moving averages.
- However, on a positive note, it has consistently defended the midline of the Bollinger Bands for the past three sessions, along with the 50% Fibonacci retracement level (of the recent rally from 47,844 to 50,642). Despite this support, the broader sentiment remains bearish.
- In terms of levels, resistance is anticipated at 49771/49837 levels. Should a breakout occur at 50051, it could signify additional buying interest, potentially leading to the 50265 level. Crucial support for the index is expected at 49211/49145/48931 and 48717 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49603	50111	46	50560	50180

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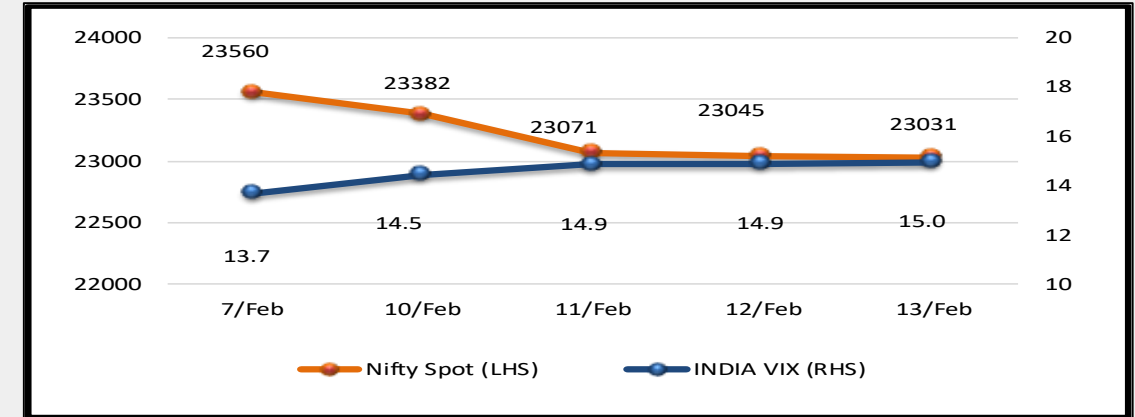
### NSE Movements

Particulars	13-Feb-25	12-Feb-25	% Change
Traded Value (Rs. In Crores)	84395	104610	-19.32
Traded Quantity (in Lakhs)	30809	38266	-19.49
Number of Trades	37104254	48265195	-23.12
Total Market Cap. (Rs. In Crores)	40477650	40493266	-0.04

### Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	15973.85	16817.21	17500.69	17905.68	17628.91
Nifty MidCap 50	14257.05	14798.77	15209.66	15472.31	15222.67
Nifty Auto	22344.3	22867.62	23111.32	23526.16	23241.49
Bank Nifty	49359.85	49603.48	50111.54	50560.38	50180.46
Nifty Energy	31286.8	32798.3	34358.5	36251.61	37224.56
Nifty Financial Services	23272.4	23224.14	23360.24	23438.54	23055.34
Nifty FMCG	53314.75	55470.85	56362.77	57428.59	57568.48
Nifty IT	41315.55	42512.9	42876.81	42450.04	40750.54
Nifty Pharma	21427.1	21684.15	22007.96	22061.91	21325.96
Nifty PSU Bank	5997.85	6195.37	6364.34	6528.68	6562.27
Nifty India Defence	5642.55	5988.6	6199.16	6299.72	6340.94

### Nifty Spot Vs. India VIX



### Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
HONASA	167.26	226.75	28.69
AXISBPSETF	95.32	12.38	45.48
NATCOPHARM	84.10	975.05	16.37
FINCABLES	78.44	1000.00	49.03
MUTHOOTFIN	41.09	2320.10	8.97
SUVENPHAR	34.88	1108.10	15.64
SANGHVIMOV	34.13	273.00	10.54
GODREJIND	21.12	821.00	32.44
GENUSPAPER	20.58	19.55	16.51
ORCHPHARMA	10.11	1051.05	12.34

### NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23031	23095	63.25	-1.98	0.89	0.76
Previous	23045	23132	86.75	0.87	0.92	0.79
Change (%)	-0.06	-0.16	-	-	-	-

### Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
APLAPOLLO	1375.05	2.47	4.17
APOLLOTYRE	421.60	1.91	1.10
GAIL	163.05	1.63	1.47
HDFCAMC	3764.65	1.19	2.86
MOTHERSON	130.28	1.02	4.60

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENT	2251.9	-4.41	4.40
ANGELONE	2293.65	-1.10	1.00
ATGL	586.25	-1.02	1.16
BHARATFORG	1074.60	-2.29	3.32
BSE	5245.90	-2.20	2.17

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ATUL	5595.5	-1.39	-3.90
ADANI PORTS	1111.60	-1.81	-2.34
LALPATHLAB	2633.50	-1.79	-4.73
POLYCAB	5566.95	-1.59	-1.16
AARTIIND	432.70	-2.27	-1.77

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
BHEL	201.92	1.33	-1.93
DELHIVERY	281.25	2.55	-11.91
GNFC	574.20	2.50	-2.09
INDIAMART	2197.90	1.07	-10.49
IPCALAB	1491.25	4.60	-9.07

**FII Holdings (OI) – Long Short Ratio**

Products	Long	Short
<b>Index Future</b>	<b>16%</b>	<b>84%</b>
Stock Future	60%	40%
<b>Index Options</b>		
CALL	53%	47%
PUT	62%	38%
<b>Stock Options</b>		
CALL	29%	71%
PUT	44%	56%
Total	55%	45%

**Highest OI – CE**

Strike Price	Highest OI
24000	5770425
23500	5641500
24500	3845250
26500	3577725
25000	3123675
23000	2839050
23800	2680950
26000	2437725
23700	2340750
23600	2028825

**Highest OI – PE**

Strike price	Highest OI
23000	5349150
22500	4281675
23500	3755550
22000	3673950
21500	2428575
23200	2097825
22800	2057325
24000	1602525
22700	1338675
23300	1220700

**F&O Ban For Today: MANAPPURAM**

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